



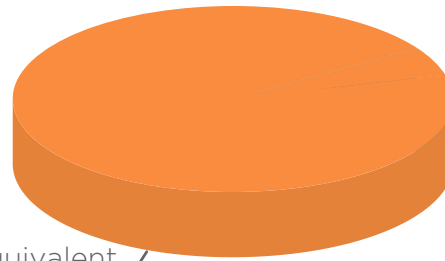
IDFC LOW DURATION FUND

(Previously known as IDFC Ultra Short Term Fund)

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months

The Fund aims to invest in high quality debt and money market instruments with Macaulay Duration of 6 to 12 months and seeks to generate relatively stable returns with a low risk strategy.

ASSET QUALITY



AAA Equivalent
100.00%

Fund Features: (Data as on 31st December'20)

Category: Low Duration

Monthly Avg AUM: ₹7,162.89 Crores

Inception Date: 17th January 2006

Fund Manager: Mr. Anurag Mittal
(w.e.f. 09th November 2015)

Standard Deviation (Annualized):
1.01%

Modified duration: 288 days

Average Maturity: 313 days

Macaulay Duration: 299 days

Yield to Maturity: 3.66%

Benchmark: NIFTY Low Duration
Debt Index (w.e.f 11/11/2019)

Minimum Investment Amount:
₹100/- and any amount thereafter.

Exit Load: Nil (Since 29th June 2012)

Options Available: Growth & Dividend Option- Daily (Reinvest), Weekly (Reinvest), Monthly, Quarterly & Periodic frequency (each with payout, reinvestment and sweep facility).

PORTFOLIO

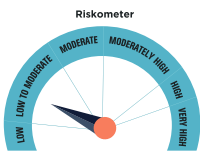
(31 December 2020)

Name	Rating	Total (%)
Corporate Bond		36.96%
HDFC	AAA	8.46%
REC	AAA	5.94%
Power Finance Corporation	AAA	4.33%
LIC Housing Finance	AAA	4.30%
Reliance Industries	AAA	4.22%
Larsen & Toubro	AAA	3.21%
Indian Oil Corporation	AAA	2.20%
UltraTech Cement	AAA	0.86%
NABARD	AAA	0.79%
National Highways Auth of Ind	AAA	0.65%
Grasim Industries	AAA	0.44%
Indian Railway Finance Corporation	AAA	0.38%
Power Grid Corporation of India	AAA	0.36%
Sundaram Finance	AAA	0.35%
HDB Financial Services	AAA	0.23%
Hindustan Petroleum Corporation	AAA	0.15%
Bajaj Finance	AAA	0.07%
Small Industries Dev Bank of India	AAA	0.01%
Treasury Bill		16.62%
182 Days Tbill - 2021	SOV	11.06%

PORTFOLIO

(31 December 2020)

Name	Rating	Total (%)
364 Days Tbill - 2021	SOV	5.55%
Certificate of Deposit		16.36%
Axis Bank	A1+	11.81%
Bank of Baroda	A1+	3.79%
NABARD	A1+	0.76%
Commercial Paper		15.30%
NABARD	A1+	5.54%
HDFC	A1+	3.21%
Reliance Industries	A1+	2.08%
Kotak Mahindra Prime	A1+	1.70%
Larsen & Toubro	A1+	1.39%
Kotak Mahindra Investments	A1+	1.38%
Government Bond		5.07%
7.94% - 2021 G-Sec	SOV	2.30%
7.16% - 2023 G-Sec	SOV	1.04%
7.32% - 2024 G-Sec	SOV	0.76%
6.84% - 2022 G-Sec	SOV	0.46%
5.22% - 2025 G-Sec	SOV	0.35%
8.33% - 2026 G-Sec	SOV	0.08%
8.15% - 2022 G-Sec	SOV	0.07%
Zero Coupon Bond		2.67%
LIC Housing Finance	AAA	1.43%
Kotak Mahindra Prime	AAA	1.18%
Sundaram Finance	AAA	0.07%
State Government Bond		0.44%
8.38% Haryana SDL - 2026	SOV	0.23%
8.05% Gujarat SDL - 2025	SOV	0.08%
8.99% Gujrat SDL - 2022	SOV	0.07%
9.20% Andhra Pradesh SDL - 2022	SOV	0.04%
7.55% Maharastra SDL - 2021	SOV	0.02%
Net Cash and Cash Equivalent		6.58%
Grand Total		100.00%



This product is suitable for investors who are seeking*:

- To generate short term optimal returns with relative stability and high liquidity
 - Investments in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months
- *Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Low to Moderate risk